

Economics: A-level (Awarding Body AQA)

ENTRY REQUIREMENTS

Grade 4 in English and grade 5 in Mathematics.

CONTENT

There has seldom been a more exciting time to study this subject. National and international events are changing at great pace, and the economic changes that have been taking place worldwide are amongst the most dramatic in living memory. Students of Economics examine the ways in which scarce resources are allocated in order to raise the standards of living of households. A-level Economics is divided into Microeconomics and Macroeconomics. Microeconomics looks at individual markets and how they can fail so we look at how the government intervenes in individual markets such as the housing market to ensure we all have access to housing whereas Macroeconomics looks at the management of the whole economy and so deals with issues such as taxation, government spending, trade and development.

Assessment is by three exam papers, which will include a mixture of multiple choice, data response and essay questions.

PROGRESSION

Many students of Economics continue to study either Economics or Finance-related degrees at university with a view to working in Accountancy, Finance or Banking. Students have also progressed to degrees in Politics and also higher apprenticeships in Accountancy.

GENERAL COMMENTS

Economics seeks to explain in rational terms the economic behaviour of individuals, firms and the economy as a whole and to propose ways to improve the performance of the economy. An interest in current affairs is essential as there is a strong emphasis in lessons on the analysis of economic events. The course will improve your understanding and appreciation of the controversies over economic policy, e.g. Brexit, unemployment, trade, inflation, public and private ownership, the structure of UK industry, the developing world and environmental issues.



I chose to study Economics because I'm really interested in how the world functions and what factors affect the way it works. Economics works well with my other subjects, Geography and Business Studies, as some modules link together with Economics.



Although some of the concepts we learnt were difficult at first, I found reading up further on current affairs made it easier to learn terminology in lessons and understand what we were learning about.

By studying Economics I now understand more about the government and how the country works more than I ever have.

ANYA VICKERS

